

Business Funding Readiness Checklist

What Lenders Actually Ask For | Free by Prestigious Tax Services — Business Funding Connections

Personal — Lender Checks You First

- Government ID + SSN
- Credit report — aim 680+ personal, check for errors now
- 2 years personal tax returns if you own >20% of business
- Personal financial statement — assets vs liabilities
- Resume showing industry experience

Business — Core Packet

- EIN letter (CP575 or 147C), Articles of Incorporation / LLC, Operating Agreement
- 2 years business tax returns (1120, 1120S, or 1065 + K-1s)
- 6 months recent business bank statements — most recent, no gaps
- Year-to-date P&L; and Balance Sheet (QuickBooks/Excel)
- Business licenses, EIN, proof of business address (lease or utility bill)
- Debt schedule — all current loans, credit cards, monthly payments

Funding Story — Why They Say Yes

- Exact amount requested + use of funds breakdown (e.g., \$50K: \$30K inventory, \$20K marketing)
- How funds grow revenue — ROI story with numbers (e.g., 'Add \$10K/mo with new equipment')
- 12-month cash flow projection
- Collateral list if secured: equipment, invoices, property

Red Flags That Kill Deals

- Large unexplained deposits — need invoices for deposits >\$1K
- Commingled accounts — personal spending in business account
- NSF's / overdrafts in last 6 months — fix first
- Tax liens or unpaid payroll taxes — resolve or set up payment plan before applying
- Missing bookkeeping — P&L; must tie to bank statements

How Prestigious Tax Preps You

- Clean P&L; that ties to bank statements
- Tax compliance check — returns filed, no open balances with IRS/state
- Funding packet review — we format for underwriting
- Referral to vetted lenders after packet passes our checklist

Next Step: Done? DM 'FUNDING' to @prestigioustaxs — We'll score your packet and refer to vetted lenders if you pass.

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